



The Global Economics Team

directed by Bernard Hoekman

Spotlights April 2020

[Robert Schuman Centre for Advanced Studies](#)

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Launched in 2010, the [Global Governance Programme](#) aims to build a community of outstanding professors and scholars, produce high level research, engage with the world of practice through policy dialogue, and contribute to fostering present and future generations of policy makers.

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COVID-19, Trade Policy Responses and WTO Reform

In this April 2020 issue of the Global Economics Spotlights, we highlight recent research on trade policy dimensions of the COVID-19 pandemic and a project on the reforming the global trade regime supported by the Bertelsmann Stiftung.

- **Bernard Hoekman, Matteo Fiorini and Aydin Yildirim focus on COVID-19 and trade policy responses in [Export restrictions: a negative-sum policy response to the COVID-19 crisis](#)**

We also invite you to read a [letter from Latin American leaders](#) on the ethical and economic imperatives in confronting COVID-19, co-written by our partner Ernest Zedillo at the Yale Center for the Study of Globalization at Yale University.

On April 16 the Bertelsmann Stiftung hosted a webinar where many of the papers that were prepared as part of the Global Economic Dynamics (GED) project were presented. A recording of the webinar is available on [YouTube](#) and on the [Bertelsmann Stiftung website](#).

The papers that were the basis of the webinar presentations are listed below, with download links. The project they are a part of was a follow up on a 2018 expert group report on Revitalizing Multilateral Trade Governance commissioned by the Bertelsmann Stiftung (available [here](#)).

Project papers dealt with four subjects: dispute settlement, reform of subsidy rules, open plurilateral agreements as an alternative instrument for cooperation under WTO auspices, and reforming WTO working practices.

DISPUTE SETTLEMENT

- [\[Working Paper\]](#) Hoekman and Petros Mavroidis: WTO Dispute Settlement and the Appellate Body Crisis Back to the Future?
- [\[Working Paper\]](#) Hoekman and Mavroidis: Preventing the Bad from Getting Worse: the End of the World (Trade Organization) as We Know It?
- [\[Working Paper\]](#) Hoekman and Mavroidis: Burning Down the House? The Appellate Body in the Centre of the WTO Crisis
- [\[Working Paper\]](#) Fiorini, Hoekman, Mavroidis, Maarja Saluste and Robert Wolfe: WTO Dispute Settlement and the Appellate Body Crisis: Insider Perceptions and Members' Revealed Preferences
- [\[Survey Results\]](#) Fiorini, Hoekman, Mavroidis, Saluste and Wolfe: WTO Dispute Settlement and the Appellate Body Crisis: Detailed Survey Results

SUBSIDIES

- [\[Working Paper\]](#) Hoekman and Douglas Nelson: Subsidies, Spillovers and Multilateral Cooperation
- [\[Working Paper\]](#) Hoekman and Nelson: Rethinking International Subsidy Rules
- [\[Working Paper\]](#) Wolfe: Yours Is Bigger than Mine! How an Index like the PSE Helps in Understanding the Comparative Incidence of Subsidies

OPEN PLURILATERAL AGREEMENTS

- [\[Working Paper\]](#) Hoekman and Charles Sabel: Open Plurilateral Agreements, Global Spillovers and the Multilateral Trading System

WTO WORKING PRACTICES

- [\[Working Paper\]](#) Wolfe: Informal Learning and WTO Renewal Using Thematic Sessions to Create More Opportunities for Dialogue
- [\[Working Paper\]](#) Wolfe: Reforming WTO Conflict Management Why and How to Improve the Use of 'Specific Trade Concerns'

Finally, we are pleased to announce that we have filmed two new series on rules of origin in cooperation with Stefano Inama (UNCTAD) - an interview with Pier Paolo Ghetti from Deloitte and an episode on Multilateral Discipline. All videos can be found [here](#).

GlobalGovernance.Programme@EUI.eu